



PUBLIC ANNOUNCEMENT

APPOINTMENT OF MANAGING DIRECTOR



Pursuant to Capital Markets (Securities) (Public Offers, Listings and Disclosures Regulations, 2002) Amended 2012, paragraph G.05 (1) (b) of the Fifth Schedule, Sameer Africa Plc. ("the Company") hereby announces that at a meeting of the Board of Directors held on 10th November 2022 the Board appointed Mr. John Mugo as the Managing Director of the Company with effect from 1st January 2023. Mr. Mugo is taking over from Mr. Peter Gitonga who is retiring from the Company on 31st December 2022.

Mr. Mugo holds a Bachelor of Science Degree in Mechanical Engineering from the University of Nairobi and is a Member of the Institute of the Certified Public Accountants of Kenya (ICPAK) and the Institute of Directors of Kenya (IDK).

Mr. Mugo is a seasoned business leader with over fifteen (15) years of managerial and executive leadership experience. He has executed transformation and growth leadership roles at various companies, having served as Chief Operations Officer at a Kenyan-based real estate investment holding company, Group Chief Operations Officer at a listed infrastructure investment group with operations in six (6) African Countries, and General Manager at a Tanzanian-based electrical goods manufacturing company. Mr. Mugo started off his professional career at PwC Kenya.

The Board takes this opportunity to congratulate him on his appointment.

By Order of the Board

Mrs. Mercy Mbijiwe
Company Secretary

DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.